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Chinese International Group Holdings Limited

富盈環球集團控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

INSIDE INFORMATION UPDATE ON THE MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE ENTIRE EQUITY INTERESTS IN A WHOLLY-OWNED SUBSIDIARY

References are made to the announcement of Chinese International Group Holdings Limited (the “**Company**”) dated 29 August 2025 and 26 February 2026 and the circular of the Company dated 25 September 2025 (the “**Circular**”) in relation to the disposal of the entire issued share capital of the Target Company. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the Consideration for the transfer of the entire equity interest in the Target Company shall be adjusted by the difference between (a) the aggregate net asset/liability value of Tour East Canada (being the principal operating subsidiary of the Target Group) on the Closing Balance Sheet; and (b) the aggregate net asset/liability value of Tour East Canada on the Estimated Closing Balance Sheet, being the net liabilities of approximately CAD7.4 million (equivalent to approximately HK\$42.2 million) (the “**Aggregate Adjustment Amount**”), provided, however, that if the difference between the aggregate amount set forth in clause (a) and the aggregate amount set forth in clause (b), when expressed as a percentage, is equal to or less than positive or negative 10%, then the Aggregate Adjustment Amount will be nil.

The Board announces that, after seeking Canadian professional parties’ advice and further clarifications, the Closing Balance Sheet has been agreed between the Vendor and the Purchaser in accordance with the Agreement. Based on the Closing Balance Sheet provided by the Purchaser, the Aggregate Adjustment Amount was approximately negative CAD2.2 million (equivalent to approximately HK\$12.5

million), which shall be payable to the Purchaser and be satisfied by reducing the amount of the Retained Amount of CAD750,000 (equivalent to approximately HK\$4.3 million) pursuant to the Agreement. Given the Aggregate Adjustment Amount exceeds the Retained Amount, the entire Retained Amount was subject to retention by the Purchaser, and that the Vendor would not be required to pay any amount in excess of the Retained Amount in respect of the Aggregate Adjustment Amount.

Separately from the purchase price adjustment, the Purchaser has asserted certain indemnification claims under the Agreement relating to alleged breaches of certain representations and warranties (the “**Disputes**”). After further negotiation with the Purchaser, as a result of the deduction of the Retained Amount, the Group’s liability in connection with the Disputes is limited to payment of approximately CAD50,000 (equivalent to approximately HK\$0.3 million) related to legal and professional fees incurred to date by the Purchaser in connection with the Disputes (the “**Reimbursement**”).

After taking into account advices from Canadian legal advisers and auditors, it is considered that the overall risk of breach of such representations and warranties is low. While there is a possibility of certain limited exposure outside the Retained Amount and the Reimbursement, such exposure is expected to be immaterial in the context of the overall Consideration and financial position of the Group. Save for the Reimbursement and details as disclosed above, the Vendor has not received further notices from the Purchaser on other additional liabilities in respect of the Disputes as at the date of the Announcement.

As at the date of this announcement, the Aggregate Adjustment Amount and the Vendor’s payment of the Reimbursement have been settled.

By Order of the Board
Cinese International Group Holdings Limited
富盈環球集團控股有限公司
Mr. Liu Jiefeng
Executive Director and Chief Executive Officer

Hong Kong, 17 March 2026

As at the date of this announcement, the executive Directors are Mr. Liu Xue Bin, Dr. Kou Chung Yin Mariana and Mr. Liu Jiefeng, and the independent non-executive Directors are Mr. Tan Wentao, Ms. Kwan Ka Yee and Mr. Lo Ying Kit.